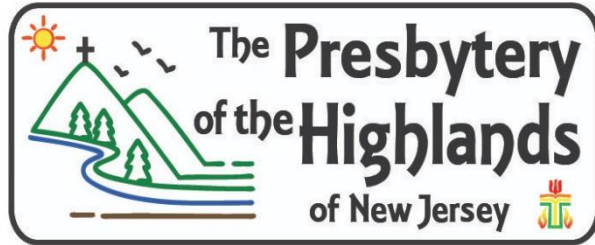


The Presbytery of the
Highlands
Investments and Designated
Money/Funds



Descriptions and restrictions

PRINCIPLE ACCOUNTING FUNDS

(1) Operating Fund

- Designated by Presbytery
- Restrictions: Unrestricted
- Purpose: Use for annual operating budget
- Oversight: Administration and Coordinating Team

Accounts in (1) Operating Fund

- Operating Reserve Investment Fund (NCT)
- The Jim and Marie Chesnutt Fund (NCT)
- Mission and Ministry income for annual budget (NCT)

(2) Mission and Ministry Fund

- Designated: by Presbytery
- Restrictions: unrestricted
- Purpose: Income for Presbytery Operating Budget
- Oversight: Administration and Coordinating Team

Accounts in (2) Mission and Ministry Fund

- Mission and Ministry Investment Fund (NCT)

(3) Kenya/Nairobi Fund

- Designated by Presbytery
- Restrictions: Partially restricted (Donor Restrictions)
- Purpose: Used primarily for the Kenya/Nairobi Mission, maybe used for other mission as designated by the presbytery.

- Oversight: Nairobi Partnership of Highlands Presbytery

Accounts in (3) Kenya/Nairobi Funds (Cash)

(4) Ministry Support Fund: committed Funds

- Designated by Presbytery
- Restrictions: As per Fund use
- Purpose: See Fund Description
- Oversight: As designated by Fund Purpose

Accounts in (4) Special Needs/Committed Funds

- Clergy Care Fund (Cash)
- Peacemaking Fund (Cash)
- Preparation for Ministry (Cash)
- PJC/Legal Reserve Fund (Cash)
- Presbytery Technology Fund (cash)
- Youth Triennium Fund (cash)

(5) Presbytery Facilities and Capital Loan Fund

- Designated by Presbytery
- Restrictions: Unrestricted
- Purpose: For providing loans to congregations in accordance with the Presbytery Capital Loan and Emergency Capital Loan Policy and the Presbytery Bylaws. For expenses related to the presbytery office facilities as determined by the ACT
- Oversight : Approval by the Presbytery or ACT except in cases already specified by the Presbytery Bylaws or Manual of Operations.

Accounts in (5) Facilities and Capital Loan Fund

- Facilities and Capital Investment Fund (NCT)

(9) Other Funds

- Designated by the Presbytery or others as in fund description
- Restrictions: As designated by the Fund
- Purpose: See fund description
- Oversight: see fund description

Accounts in (9) Other Funds

- Drake Osborn Cemetery Fund – restricted to Mt. Freedom Cemetery (NCT)
 - Designated for Mt. Freedom Cemetery use only
 - Restrictions: NJ Cemetery Trust
 - Purpose: For operations of the Mt. Freedom Cemetery
 - Oversight: As designated by the ACT
- Highlands Cemetery Fund (cash)
 - Designated for Presbytery owned Cemeteries.
 - Restrictions: As designated by the ACT
 - Purpose: For operations of Presbytery owned cemeteries.
 - Oversight: Presbytery of the Highlands Cemetery Association
- Minister Housing Fund/Manse Fund (NCT)
 - Designated for use for Minister's housing
 - Restricted: As designated by Court agreement
 - Purpose: to provide annual grants for manse improvements
 - Oversight: ACT Finance and Property Team
- Church Building Reserve
 - Designated to Fund the closing of congregations and their property
 - Restrictions: As designated by ACT
 - Purpose: To provide funds for when congregational funds are depleted
 - Oversight: ACT finance and Property Team
- Hillsborough Special Fund
 - Designated to fund Missional projects of Presbytery Congregations
 - Restrictions: As designated by ACT
 - Purpose: To provide funds for special projects within the criteria of the fund
 - Oversight: ACT designated
- Closed Church Funds
 - East Hanover Presbyterian Church
 - Operating Funds
 - Cemetery Fund
 - Building Fund
 - Manse security deposit
 - Oxford 2nd Church
 - Ogdensburg Presbyterian Church
- Special Resourcing and Projects Fund
 - Designated for Special Resourcing and Projects
 - Restrictions: As designated by the ACT
 - Purpose: For special projects or resourcing
 - Oversight: As designated by the ACT