Partnership Insurance Program (PIP)

"Do Not Fear, For I Am With You"

What Changes-What Stays the Same

- Long-standing relationship: Brown and Brown (as Broker)

- New Insurance Carrier:

GUIDEONE INSURANCE

What’s Changed?

<u>Philadelphia Insurance (did not renew):</u>

- ‘Unsustainable’ losses
- ‘Hard market’ (rising costs)
- Loss of desire to cover religious institutions
    - » churches limiting access/inspections

“I am about to do a new thing”

- Good News: Guide One Insurance
  - » Full Enhancements:
    - Each church: Indiv policy
    - Sep/distinct coverage
    - No shared limits
  - » Coverage:
    - Property
    - Primary casualty
    - EPL-Indiv church (vs program for all)
    - Umbrella
      - – Exec lines ((D&O, E&O)
      - – Crime
      - – Employment Practices
      - – Molestation/Misconduct

I am about to do a new thing"

- Good News:
  - » **Church property: tiered deductibles**
    - < 5M= $2500 deductible
    - 5M-10M=$5000 deductible
    - 10M+ $10,000 deductible
  - » Coverage: Can be expanded to 300K (addt'l $500)
  - !! Business Interuption-100K limit

GUIDEONE INSURANCE

Comprehensive Religious Organization Protection

- Founded in 1947, started offering community organizations and churches insurance in 1962
- Developed the first multi-peril policy for religious organizations, protecting from different kinds of losses covered under one policy
- Endorsed by *The Presbyterian Church USA* Office of Risk Management Services (https://www.presbyterianmission.org/legal-resources/risk-management/)
- Coverages and services specific and tailored to the unique needs of religious organizations
- “A-” (Excellent) Rating by A.M. Best and have maintained “Excellent” category for 25+ years
- Insurer who provides stability, flexibility, strong values, and personal service with over seven decades of industry expertise

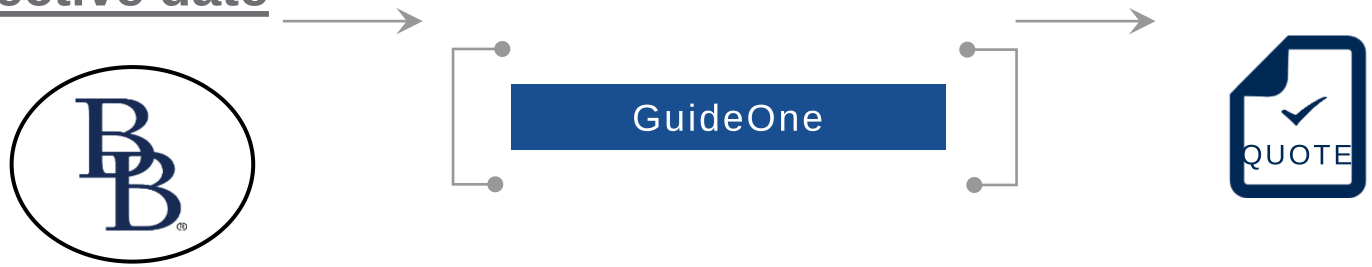
Joining the NJ PIP

GUIDEONE INSURANCE

DENOMINATIONAL GROUP PROGRAMS

- ***Group Affiliated Program <u>allows members to join at any time, regardless of effective date*</u>
- Cutting-edge technology for expedited underwriting capabilities
- Pay direct to Guide One: Annual, Semi-Annual quarterly “10-pay”
- Opportunity to create digital landing pages for each Presbytery to increase participation

*<u>**GuideOne has the ability to make the new member policies concurrent with the June 1st effective date**</u>



5 Coastal Counties

- Provide coverage-15 miles coast
- Building on Historic Register
  - » Different building limits
  - » Beyond standard
- Wind/Hail-
  - » Covers damage (non-cosmetic only)

Services and Expectations

Risk Management

- Site Inspections
- Abuse & Molestation Trainings
- Active Shooter Trainings
- Presbytery Handbook
- Webinars

Claims

- Claim Support
- Claim Reviews
- Management
  - Reduce Reserves
  - Swift Resolution

Services and Expectations

- Guide One:
  - » "GuideVantage"
    - ○ Library of resources/templates

- Brown & Brown
  - » Need site inspections
    - ○ Review current policies
    - ○ Loss runs (5yrs)
    - ○ Review policy/procedures manuals
  - » Abuse and Molestation prevention training
  - » Active Shooter training

Services and Expectations

- Brown & Brown:
  - » Expanded coverage
  - » Seminars/guidance:
    - operating manuals:
      - reporting claims,
      - property/workplace safety

- Churches:
- Pay premiums on time (or ask for Payment scheds)
- Allow B&B/Guide One to survey property