

FUNDS DESCRIPTIONS OF THE PRESBYTERY OF THE HIGHLANDS

September 2026

(1) Operating Fund (NCT)

Designated by Presbytery

Restrictions: Unrestricted

Purpose: Use for annual operating budget

Oversight: Finance, budget and property team

(1) Jim and Marie Chesnutt Fund (NCT)

Designated: by Presbytery

Restrictions: Restricted by Presbytery

Purpose: See Fund Description

Oversight: Finance and Property Team - ACC

NOTE: The fund has an annual asset allocation of 4%.

(2) Mission and Ministry Investment Fund (NCT)

Designated: by Presbytery

Restrictions: unrestricted

Purpose: Fund income to be used for annual operating budget and other funds as designated by the ACC.

Oversight: Finance, budget and property team

PCUSA - PILP -10 Accounts (PILP CDs)

Designated: By Presbytery

Restrictions and Purpose: Investments with PILP provide for lower interest rates and other types of loans for Presbytery of the Highlands Congregations.

Oversight: Finance and Property team of the Administration and Coordinating Commission

(2) Special Resourcing and Assistance

Designated: By Presbytery

Restrictions and Purpose: ACC allocates portions of the fund for special projects or needs.

Oversight: Finance and Property Team of the ACC

(3) Kenya/Nairobi Fund

Designated by Presbytery

Restrictions: Partially restricted (Donor Restrictions)

Purpose: Used primarily for the Kenya/Nairobi Mission

Oversight: Nairobi Partnership of Highlands Presbytery

NOTE: The Kenya/Nairobi Fund is winding down and should be closed in the near future.

(4) Committed Funds

Designated by Presbytery

Restrictions: As per Fund use

Purpose: See each fund description

Oversight: As designated by Fund Purpose

Accounts in (4) Special Needs/Committed Funds

- **Clergy Care Fund (Cash)**

Designated: By Presbytery

Restrictions: restricted by presbytery

Purpose: To fund the Clergy Care Ministry of the Presbytery Oversight by Commission on Ministry in accordance with Clergy Care Fund Guideline (see fund policy)

Funds are received from gifts and offering from Presbytery Meeting Worship

Oversight : Commission on Ministry

- **Peacemaking Fund (Cash)**

Designated: By Presbytery

Restrictions: Restricted by the Presbytery

Purpose: To fund Peacemaking projects of the Presbytery of the Highlands of NJ

Funds are received from the Peacemaking Offering/Social Witness Offering

Oversight: Committee on Representation has been granted by ACC oversight

- ***Note: As of 2026 The Peacemaking/Social Witness Offering has been replaced by the World Communion offering. The offering will go directly to Presbyterian Life and Witness. When our Peacemaking Fund is depleted, the Committee on Representation will be funded directly through the operating budget.***

- **Preparation for Ministry (Cash)**

Designated: By Presbytery

Restrictions: Restricted by Presbytery

Purpose: To provide scholarships for Inquirers and Candidates of the Presbytery of the Highlands

Funds are received from the Presbytery of the Highlands of NJ Installation and Ordination Worship Service offerings and other gifts.

Oversight by: CPM

- **PJC Reserve Fund**

Designated: By Presbytery

Restrictions: Restricted by Presbytery

Purpose: For use by the Permanent Judicial Commission for items related to cases brought to the PJC. Funds

Note: Cash Fund replenished upon recommendation of the Budget and Finance Team to the ACT. Normally comes from Mission and Ministry investment fund

- **Church Building Reserve (cash) -**

Designated: By Presbytery from the sale of church property

Restrictions: To be used for maintenance on Presbytery properties other than the Presbytery office.

Purpose: to provide funds for maintenance and other issues on Presbytery properties from dissolved congregations.

Oversight: Finance and Property Committee of the ACC

Note: Each dissolved congregation's cash assets are giving their own account # until the money has been used or dispersed.

- **Youth Triennium Fund (Cash)**

Designated: By Presbytery

Restrictions: Restricted by Presbytery

Purpose: To provide for transportation, food and other expenses related to the Youth Triennium Used every three years.

Oversight: Young Leader Formation Team and ACC

- **Hillsborough Special Fund (NCT) (Cash) (4) (9)**

Designated: Presbytery designated

Restrictions: Annual income of investment fund used for Mission Projects

Invested: NCT and Cash

Oversight: Designated by ACC

- **CPM Grant/Ordination&Installation Offering**

Designated: By Presbytery

Restrictions: restricted by Presbytery for use for Call process

Purpose: To be used for grants for candidates under care of the Presbytery of the Highlands

Oversight: Commission on Preparation for Ministry and Leadership Development

- **Presbytery Technology (Cash) -** This is a donor directed gift to the presbytery for upgrading presbytery office technology.

(5) Presbytery Facilities and Capital Loan Fund (NCT)

Designated by Presbytery

Restrictions: Restricted according to purpose

Purpose: For providing loans to congregations in accordance with the Presbytery

Capital Loan and Emergency Capital Loan Policy and the Presbytery Bylaws and for

For expenses related to the presbytery office facilities as determined by the ACC

Oversite : Approval by the ACC except in cases already specified by the Presbytery Bylaws or Manual of Operations.

(6) Legacy Fund (NCT)

Designated by the Presbytery

Restrictions: Unrestricted

Purpose: To be determined

Oversite: ACC and others to be determined

(9) Other Funds

- **Drake Osborn Cemetery Fund** – restricted to Mt. Freedom Cemetery (NCT)

Designated for Mt. Freedom Cemetery

Restricted: Use only for Mt. Freedom Cemetery. Restricted by New Jersey Cemetery Laws.

Oversight: Finance, Budget and Property Team

Invested: NCT

- **Highlands Cemetery Fund (cash)**

Designated: By Presbytery from sale of Properties

Restrictions: To be used for upkeep and maintenance of Presbytery owned cemeteries.

Purpose: To maintain Cemeteries owned by the Presbytery

Oversight: Finance, Budget and Property Team and Cemetery Association

Invested - Cash

- **Minister Housing Fund/Manse Fund (NCT) (Cash)**

Designated: By Court Order

Restrictions: Court Ordered

Purpose: For annual grant to congregations for improvement to manse (see policy)

ACT annually determines how much is available for manse grants.

Oversight: Finance, Budget and Property Team
Invested: NCT

Permanent Funds held by Presbyterian Foundation

Jane McDonald/PWPSP Permanent Fund

- Designated by donor
- Restrictions: For Presbyterian Women – Interest Only.
- Purpose: For use of the Presbyterian Women of Highlands Presbytery

David C. Lloyd Memorial Permanent Fund

- Use designated by Presbytery
- Restrictions: Permanent Fund – Interest only
- Purpose: Income for Operating Budget

Sarah Clark Miller Permanent Fund

- Use designated by Presbytery
- Restrictions: Permanent Fund – Interest Only
- Purpose: Income for Operating Budget